

**SHIRE OF YORK
VARIANCE REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2014**

Local Government (Financial Management) Regulations 1996
Financial reports — s. 6.4

34. Financial activity statement required each

(1) A local government is to prepare each month a statement of financial activity reporting on the revenue and expenditure, as set out in the annual budget under regulation 22(1)(d), for that month in the following detail —

- (a) annual budget estimates, taking into account any expenditure incurred for an additional purpose under section 6.8(1)(b) or (c); and
- (b) budget estimates to the end of the month to which the statement relates; and
- (c) actual amounts of expenditure, revenue and income to the end of the month to which the statement relates; and
- (d) material variances between the comparable amounts referred to in paragraphs (b) and (c); and
- (e) the net current assets at the end of the month to which the statement relates.

OPERATING REVENUE	ANNUAL BUDGET	YTD ACTUALS	VAR TO BUDGET
General Purpose Funding	\$6,317,145	\$3,220,606	51%
No material variance to report - Rates raised in July have been apportioned over the financial year and drip fed into the Profit and Loss.			
Governance	\$22,463	\$27,097	121%
Unbudgeted LGIS dividends received - \$15,196			
Law, Order Public Safety	\$122,160	\$52,398	43%
No material variance to report			
Health	\$58,900	\$15,354	26%
Expected income from sales of Health Services down \$11,000 due to reduction in staff numbers resulting in less services to RTG Councils.			
Education and Welfare	\$32,226	\$22,338	69%
Annual budgeted income for rent received from Centennial Units \$29,000 - actual to date \$19,710.			
Community Amenities	\$781,522	\$333,767	43%
No material variance to report – Rubbish charges raised through rates totalling \$600,815 were removed from the Profit and Loss and relocated to the Statement of Financial Position as a prepayment. This income will be apportioned over the financial year and drip fed into the Profit and Loss			
Recreation and Culture	\$1,052,890	\$362,160	34%
Grant funds of \$110,000 for Walk Trails not likely to be received prior to 30 June 2015. Transfers from Trust (up to \$60,000) processed at year end if required. Forrest Oval Water Re-use Dam to be commissioned and final grant funds to be claimed.			
Transport	\$1,368,927	\$526,701	38%
There are three Blackspot projects that have been cancelled reducing income by \$144,000. In addition to this RRG funding will be reduced by \$65,212. In both cases expenditure has also been reduced.			
Economic Services	\$220,820	\$87,657	40%
No material variance to report			
Other Property and Services	\$96,800	\$40,525	42%
No material variance to report			
	\$10,073,853	\$4,688,603	47%

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OPERATING EXPENDITURE	ANNUAL BUDGET	YTD ACTUALS	VAR TO BUDGET
General Purpose Funding No material variance to report	\$246,984	\$146,987	60%
Governance No material variance to report	\$974,427	\$460,190	47%
Law, Order, Public Safety There will be reduced expenditures in this area largely due to the fact that while the budget allowed for two Rangers only one position has been filled. This will in turn, reduce income expected from the sale of services to other Councils.	\$548,332	\$187,501	34%
Health No material variance to report	\$302,388	\$154,987	51%
Education and Welfare No material variance to report	\$113,606	\$58,540	52%
Community Amenities No material variance to report	\$1,380,063	\$586,669	43%
Recreation and Culture No material variance to report	\$2,713,942	\$1,184,213	44%
Transport Due to the increase in road values following the 2013/14 revaluation depreciation raised to date is higher than expected by \$180,000. An adjustment will be required for the mid-year review.	\$2,132,099	\$1,328,196	62%
Economic Services As at 31 December expenditures were down on budget due to vacant EDO position and a budget for legal advice not utilised to date.	\$872,763	\$305,714	35%
Other Property & Services A large portion of costs in schedule 14 are recovered through overheads to other areas however unplanned termination payments which cannot be met by the use of leave reserves have not been factored into the overhead rate. In addition to this is the unbudgeted cost of consultants to cover positions.	\$59,801	\$445,158	744%
	\$9,344,406	\$4,858,154	52%
CAPITAL PROGRAMME	ANNUAL BUDGET	YTD ACTUALS	VAR TO BUDGET
Land & Buildings Many projects have commenced but have not yet been completed. Works have been carried out on the installation of solar panels on both the admin building and the YRCC but to date full payment has not been made. Some internal works have been carried out at Pioneer Memorial Lodge and quotes are being sought on external works.	\$727,264	\$273,616	38%
Infrastructure Assets - Roads A large amount of road sealing and other construction works were carried out in December however invoices were not received until January.	\$2,388,428	\$813,675	34%
Infrastructure Assets - Recreation Facilities Budget for walk trails unlikely to be utilised this financial year - subject to successful grant application.	\$562,943	\$15,899	3%
Infrastructure Assets - Other Further planning is required for upgrades to Septic Ponds - works have not yet commenced. Council to make a decision regarding the relocation of the power pole as revised from Western Power was higher than budgeted.	\$72,790	\$0	0%
Plant and Equipment No material variance to report	\$699,635	\$346,587	50%
Furniture and Equipment No material variance to report	\$168,080	\$66,625	40%
	\$4,619,140	\$1,516,404	33%