



YORK RACING Inc

Oldest provincial race club in Australia established 1843

ABN : 48 947 578 244

ITEM 9.2.10
APPENDIX A

11th September, 2012

Chief Executive Officer
Shire of York
PO Box 22
YORK WA 6302

SHIRE OF YORK	
FILE: CCP.10	
OFFICER	INITIALS
RAY	
HELEN	
12 SEP 2012	
1127447	
REFERRED TO COUNCIL	
DATE	INITIALS

Dear Ray

TITLE DEEDS – YORK RACECOURSE

York Racing Inc requests the Shire of York to agree to the mortgage over the properties held by Westpac Banking Corporation to continue in place when the title deeds are amended to include the Shire of York as joint owners of the land.

The mortgage is security for a \$70,000 overdraft facility with Westpac which is required as a matching component for the funding of the new racecourse facilities under which the State Government/RWWA will provide \$900,000 subject to York Racing Inc contributing \$100,000 to the project.

The overdraft facility may not be called on in full or even in part for the construction project however it is a necessary safeguard to show the financial capacity of York Racing Inc to meet its contribution.

It is not anticipated that agreement for the mortgage to be registered against the jointly owned land titles will expose Council or the community to any financial liability at this stage.

As funding arrangements are of high importance in returning racing to York your urgent attention to this application would be appreciated.

Yours faithfully

P FLYNN
Chairman
York Racing Inc

P.O Box 162 YORK W.A. 6302
Email: yorkracing@bigpond.com