



ANNUAL BUDGET

2025-2026

SHIRE OF YORK
ANNUAL BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

LOCAL GOVERNMENT ACT 1995

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The Shire of York a Class 3 local government conducts the operations of a local government with the following community vision:

A vibrant and inviting agriculture, heritage and tourist town and a Shire community that is focused on and works collaboratively to improve and promote the town and the Shire of York as a destination and wonderful place to live.

SHIRE OF YORK
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2025/26 Budget	2024/25 Actual	2024/25 Budget
Revenue		\$	\$	\$
Rates	2(a)	8,944,151	8,046,068	8,077,313
Grants, subsidies and contributions		1,505,372	1,738,234	621,696
Fees and charges	14	2,154,233	2,048,626	1,915,379
Interest revenue	9(a)	284,000	381,604	301,362
Other revenue		179,800	630,873	272,700
		13,067,556	12,845,405	11,188,450
Expenses				
Employee costs		(6,859,454)	(6,658,651)	(6,771,772)
Materials and contracts		(4,792,706)	(3,837,223)	(4,533,983)
Utility charges		(560,711)	(558,546)	(508,499)
Depreciation	6	(6,812,097)	(6,270,271)	(6,817,295)
Finance costs	9(c)	(40,709)	(48,317)	(49,335)
Insurance		(295,817)	(439,117)	(324,955)
Other expenditure		(474,695)	(630,611)	(610,559)
		(19,836,189)	(18,442,736)	(19,616,398)
		(6,768,633)	(5,597,331)	(8,427,948)
Capital grants, subsidies and contributions		2,181,238	3,698,819	3,329,753
Profit on asset disposals	5	102,748	0	487,397
Loss on asset disposals	5	(28,802)	(8,660)	(4,645)
Fair value adjustments to financial assets at fair value through profit or loss		0	(3,551)	0
		2,255,184	3,686,608	3,812,505
Net result for the period		(4,513,449)	(1,910,723)	(4,615,443)
Total other comprehensive income for the period		0	0	0
Total comprehensive income for the period		(4,513,449)	(1,910,723)	(4,615,443)

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF YORK
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts

	2025/26	2024/25	2024/25
	Budget	Actual	Budget
	\$	\$	\$
Rates	9,544,151	7,678,026	8,077,313
Grants, subsidies and contributions	1,505,372	264,765	826,525
Fees and charges	2,154,233	2,048,626	1,915,379
Interest revenue	284,000	381,604	301,362
Goods and services tax received	476,270	769,514	1,047,341
Other revenue	179,800	630,873	272,700
	14,143,826	11,773,408	12,440,620

Payments

Employee costs	(6,859,454)	(6,591,457)	(6,721,772)
Materials and contracts	(4,792,706)	(2,711,126)	(4,203,983)
Utility charges	(560,711)	(558,546)	(508,499)
Finance costs	(40,709)	(49,336)	(49,335)
Insurance paid	(295,817)	(439,117)	(324,955)
Goods and services tax paid	(476,270)	(620,214)	(948,883)
Other expenditure	(474,695)	(630,611)	(610,559)
	(13,500,362)	(11,600,407)	(13,367,986)

Net cash provided by (used in) operating activities

4 643,464 173,001 (927,366)

CASH FLOWS FROM INVESTING ACTIVITIES

Payments for purchase of property, plant & equipment	5(a)	(2,142,130)	(363,534)	(1,850,000)
Payments for construction of infrastructure	5(b)	(2,857,348)	(4,099,533)	(3,630,940)
Capital grants, subsidies and contributions		3,511,816	6,750,591	3,062,018
Proceeds from sale of property, plant and equipment	5(a)	436,000	35,000	879,000
Net cash provided by (used in) investing activities		(1,051,662)	2,322,524	(1,539,922)

CASH FLOWS FROM FINANCING ACTIVITIES

Repayment of borrowings	7(a)	(155,947)	(147,321)	(147,320)
Proceeds on disposal of financial assets at amortised cost - term deposits		666,106	1,417,937	0
Net cash provided by (used in) financing activities		510,159	1,270,616	(147,320)

Net increase (decrease) in cash held

101,961 3,766,141 (2,614,608)

Cash at beginning of year

8,190,980 4,424,839 5,771,069

Cash and cash equivalents at the end of the year

4 **8,292,941 8,190,980 3,156,461**

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF YORK
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2026

OPERATING ACTIVITIES

Revenue from operating activities

General rates	
Rates excluding general rates	
Grants, subsidies and contributions	
Fees and charges	
Interest revenue	
Other revenue	
Profit on asset disposals	
Fair value adjustments to financial assets at fair value through profit or loss	

Expenditure from operating activities

Employee costs
Materials and contracts
Utility charges
Depreciation
Finance costs
Insurance
Other expenditure
Loss on asset disposals

Non cash amounts excluded from operating activities

Amount attributable to operating activities

INVESTING ACTIVITIES

Inflows from investing activities

Capital grants, subsidies and contributions
Proceeds from disposal of property, plant and equipment

Outflows from investing activities

Acquisition of property, plant and equipment
Acquisition of infrastructure

Amount attributable to investing activities

FINANCING ACTIVITIES

Inflows from financing activities

Transfers from reserve accounts

Outflows from financing activities

Repayment of borrowings
Transfers to reserve accounts

Amount attributable to financing activities

MOVEMENT IN SURPLUS OR DEFICIT

Surplus at the start of the financial year

Amount attributable to operating activities
Amount attributable to investing activities
Amount attributable to financing activities

Surplus/(deficit) remaining after the imposition of general rates

Note	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
2(a)(i)	8,081,428	7,015,120	7,053,992
2(a)	862,723	1,030,948	1,023,321
	1,505,372	1,738,234	621,696
14	2,154,233	2,048,626	1,915,379
9(a)	284,000	381,604	301,362
	179,800	630,873	272,700
5	102,748	0	487,397
	0	(3,551)	0
	13,170,304	12,841,854	11,675,847
	(6,859,454)	(6,658,651)	(6,771,772)
	(4,792,706)	(3,837,223)	(4,533,983)
	(560,711)	(558,546)	(508,499)
6	(6,812,097)	(6,270,271)	(6,817,295)
9(c)	(40,709)	(48,317)	(49,335)
	(295,817)	(439,117)	(324,955)
	(474,695)	(630,611)	(610,559)
5	(28,802)	(8,660)	(4,645)
	(19,864,991)	(18,451,396)	(19,621,043)
3(c)	6,758,285	6,274,833	6,334,543
	63,598	665,291	(1,610,653)
	2,181,238	3,698,819	3,329,753
5(a)	436,000	35,000	879,000
	2,617,238	3,733,819	4,208,753
5(a)	(2,142,130)	(363,534)	(1,850,000)
5(b)	(2,857,348)	(4,099,533)	(3,630,940)
	(4,999,478)	(4,463,067)	(5,480,940)
	(2,382,240)	(729,248)	(1,272,187)
8(a)	75,000	0	75,000
	75,000	0	75,000
7(a)	(155,947)	(147,321)	(147,320)
8(a)	(807,223)	(128,066)	(679,908)
	(963,170)	(275,387)	(827,228)
	(888,170)	(275,387)	(752,228)
3	3,227,052	3,566,396	3,652,527
	63,598	665,291	(1,610,653)
	(2,382,240)	(729,248)	(1,272,187)
	(888,170)	(275,387)	(752,228)
3	20,240	3,227,052	17,459

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF YORK
FOR THE YEAR ENDED 30 JUNE 2026
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SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

1. BASIS OF PREPARATION

The annual budget of the Shire of York which is a Class 3 local government is a forward looking document and has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from *AASB 16 Leases* which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 11 to the annual budget.

2024/25 actual balances

Balances shown in this budget as 2024/25 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

Statement of Cashflows

Investing and financing transactions that do not require the use of cash or cash equivalents shall be excluded from a statement of cash flows. Such transactions shall be disclosed elsewhere in the financial statements in a way that provides all the relevant information about these investing and financing activities.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- *AASB 2020-1 Amendments to Australian Accounting Standards*
 - *Classification of Liabilities as Current or Non-current*
- *AASB 2022-5 Amendments to Australian Accounting Standards*
 - *Lease Liability in a Sale and Leaseback*
- *AASB 2022-6 Amendments to Australian Accounting Standards*
 - *Non-current Liabilities with Covenants*
- *AASB 2023-1 Amendments to Australian Accounting Standards*
 - *Supplier Finance Arrangements*
- *AASB 2023-3 Amendments to Australian Accounting Standards*
 - *Disclosure of Non-current Liabilities with Covenants: Tier 2*
- *AASB 2024-1 Amendments to Australian Accounting Standards*
 - *Supplier Finance Arrangements: Tier 2 Disclosures*

It is not expected these standards will have an impact on the annual budget.

- *AASB 2022-10 Amendments to Australian Accounting Standards*
 - *Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*, became mandatory during the budget year. Amendments to *AASB 13 Fair Value Measurement* impacts the future determination of fair value when revaluing assets using the cost approach. Timing of future revaluations is defined by regulation 17A of *Local Government (Financial Management) Regulations 1996*. Impacts of this pronouncement are yet to be quantified and are dependent on the timing of future revaluations of asset classes. No material impact is expected in relation to the 2025-26 statutory budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- *AASB 2014-10 Amendments to Australian Accounting Standards*
 - *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- *AASB 2024-4b Amendments to Australian Accounting Standards*
 - *Effective Date of Amendments to AASB 10 and AASB 128 [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
- *AASB 2022-9 Amendments to Australian Accounting Standards*
 - *Insurance Contracts in the Public Sector*
- *AASB 2023-5 Amendments to Australian Accounting Standards*
 - *Lack of Exchangeability*
- *AASB 18 (FP) Presentation and Disclosure in Financial Statements*
 - *(Appendix D) [for for-profit entities]*
- *AASB 18 (NFP/super) Presentation and Disclosure in Financial Statements*
 - *(Appendix D) [for not-for-profit and superannuation entities]*
- *AASB 2024-2 Amendments to Australian Accounting Standards*
 - *Classification and Measurement of Financial Instruments*
- *AASB 2024-3 Amendments to Australian Accounting Standards*
 - *Standards – Annual Improvements Volume 11*

It is not expected these standards will have an impact on the annual budget.

Critical accounting estimates and judgements

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment
 - Infrastructure
- Measurement of employee benefits
- Measurement of provisions

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in dollar	Number of properties	Rateable value*	2025/26 Budgeted rate revenue	2025/26 Budgeted interim rates	2025/26 Budgeted total revenue	2024/25 Actual total revenue	2024/25 Budget total revenue
				\$	\$	\$	\$	\$	\$
(i) General rates									
GRV General Rate	Gross rental valuation	0.148065	1,533	26,058,580	3,858,364	3,000	3,861,364	3,645,998	3,633,454
UV General Rate	Unimproved valuation	0.007340	491	574,600,000	4,217,564	2,500	4,220,064	3,369,122	3,420,538
Total general rates			2,024	600,658,580	8,075,928	5,500	8,081,428	7,015,120	7,053,992
		Minimum \$							
(ii) Minimum payment									
GRV General Rate	Gross rental valuation	1,395.00	445	1,405,059	620,775	0	620,775	659,835	659,835
UV General Rate	Unimproved valuation	1,395.00	204	24,685,454	284,580	0	284,580	407,340	407,340
Total minimum payments			649	26,090,513	905,355	0	905,355	1,067,175	1,067,175
Total general rates and minimum payments			2,673	626,749,093	8,981,283	5,500	8,986,783	8,082,295	8,121,167
(iii) Ex-gratia rates									
Co-operative Bulk Handling	Tonnage				23,868	0	23,868	22,559	22,559
					9,005,151	5,500	9,010,651	8,104,854	8,143,726
Discounts (Refer note 2(d))					0	0	(66,500)	(58,786)	(66,413)
Total rates					9,005,151	5,500	8,944,151	8,046,068	8,077,313
Instalment plan charges							16,000	16,060	21,907
Instalment plan interest							27,000	27,428	27,000
Late payment of rate or service charge interest							107,000	150,714	115,362
							150,000	194,202	164,269

The Shire did not raise specified area rates for the year ended 30th June 2026.

*Rateable Value at time of adopting budget.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2025/26 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum payments have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Option 1 (Full Payment)

Full amount of rates and charges including arrears, to be paid on or before 26 September 2025 or 35 days after the date of issue appearing on the rate notice whichever is the later.

Option 3 (Four Instalments)

First instalment to be made on or before 26 September 2025 or 35 days after the date of issue appearing on the rate notice whichever is the later including all arrears and a quarter of the current rates and service charges;

Second instalment to be made on or before 26 November 2025 or 2 months after the due date of the first instalment, whichever is the later;

Third instalment to be made on or before 27 January 2026 or 2 months after the due date of the second instalment, whichever is the later;

Fourth instalment to be made on or before 27 March 2026 or 2 months after the due date of the third instalment, whichever is the later;

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option one				
Single full payment	26/09/2025	0	0.0%	7.0%
Option three				
First instalment	26/09/2025	0	0.0%	7.0%
Second instalment	26/11/2025	11	5.5%	7.0%
Third instalment	27/01/2026	11	5.5%	7.0%
Fourth instalment	27/03/2026	11	5.5%	7.0%

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Service Charges

The Shire did not raise service charges for the year ended 30th June 2026.

(d) Early payment discounts

Rate, fee or charge to which discount is granted	Type	Discount %	Discount (\$)	2025/26 Budget	2024/25 Actual	2024/25 Budget	Circumstances in which discount is granted
				\$	\$	\$	
General Rate - GRV and UV	Rate	1.5%	0	66,500	58,786	66,413	Rates payment incentive applicable to those who pay rates in full by the due date.
				66,500	58,786	66,413	

(e) Waivers or concessions

The Shire does not anticipate any waivers or concessions for the year ended 30th June 2026.

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

Current assets

Cash and cash equivalents
Financial assets
Receivables
Contract assets
Inventories
Other assets

Less: current liabilities

Trade and other payables
Capital grant/contribution liability
Long term borrowings
Employee provisions
Other provisions

Net current assets

Less: Total adjustments to net current assets

Net current assets used in the Statement of Financial Activity

(b) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - reserve accounts
Add: Current liabilities not expected to be cleared at end of year
- Current portion of borrowings
- Current portion of employee benefit provisions held in reserve

Total adjustments to net current assets

Note	2025/26 Budget 30 June 2026	2024/25 Actual 30 June 2025	2024/25 Budget 30 June 2025
	\$	\$	\$
4	8,292,941	8,190,980	3,156,461
	0	666,106	0
	972,271	1,572,271	1,419,012
	0	1,762,468	0
	5,000	5,000	52,481
	39,391	39,391	0
	9,309,603	12,236,216	4,627,954
	(2,822,244)	(2,822,244)	(1,243,213)
	(2,850,000)	(3,281,890)	0
7	(145,402)	(155,947)	(155,946)
	(725,584)	(725,584)	(680,904)
	(46,819)	(46,819)	(51,124)
	(6,590,049)	(7,032,484)	(2,131,187)
	2,719,554	5,203,732	2,496,767
3(b)	(2,699,314)	(1,976,680)	(2,479,308)
	20,240	3,227,052	17,459
8	(3,397,562)	(2,665,339)	(3,142,181)
	145,402	155,947	155,946
	552,846	532,712	506,927
	(2,699,314)	(1,976,680)	(2,479,308)

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(c) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to operating activities

Less: Profit on asset disposals
Add: Fair value adjustments to financial assets at fair value through profit and loss
Add: Loss on asset disposals
Add: Depreciation
Movement in current employee provisions associated with restricted cash
Non-cash movements in non-current assets and liabilities:
- Pensioner deferred rates

Non cash amounts excluded from operating activities

Note	2025/26 Budget 30 June 2026	2024/25 Actual 30 June 2025	2024/25 Budget 30 June 2025
	\$	\$	\$
5	(102,748)	0	(487,397)
	0	3,551	0
5	28,802	8,660	4,645
6	6,812,097	6,270,271	6,817,295
	20,134	25,785	0
	0	(33,434)	0
	6,758,285	6,274,833	6,334,543

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

3. NET CURRENT ASSETS

(d) MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

SUPERANNUATION

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

INVENTORY - LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Inventory - land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CONTRACT LIABILITIES

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position.

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

CONTRACT ASSETS

Contract assets primarily relate to the Shire's right to consideration for work completed but not billed at the end of the period.

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2025/26 Budget	2024/25 Actual	2024/25 Budget
		\$	\$	\$
Cash at bank and on hand		6,293,708	6,191,747	274,326
Term deposits		1,999,233	1,999,233	2,882,135
Total cash and cash equivalents		8,292,941	8,190,980	3,156,461
Held as				
- Unrestricted cash and cash equivalents		2,045,379	2,909,857	14,280
- Restricted cash and cash equivalents		6,247,562	5,281,123	3,142,181
	3(a)	8,292,941	8,190,980	3,156,461
Restrictions				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		6,247,562	5,281,123	3,142,181
- Restricted financial assets at amortised cost - term deposits		0	666,106	0
		6,247,562	5,947,229	3,142,181
The assets are restricted as a result of the specified purposes associated with the liabilities below:				
Reserve accounts	8	3,397,562	2,665,339	3,142,181
Unspent capital grants, subsidies and contribution liabilities		2,850,000	3,281,890	0
		6,247,562	5,947,229	3,142,181
Reconciliation of net cash provided by operating activities to net result				
Net result		(4,513,449)	(1,910,723)	(4,615,443)
Depreciation	6	6,812,097	6,270,271	6,817,295
(Profit)/loss on sale of asset	5	(73,946)	8,660	(482,752)
Adjustments to fair value of financial assets at fair value through profit and loss		0	3,551	0
(Increase)/decrease in receivables		600,000	70,257	303,287
(Increase)/decrease in contract assets		1,762,468	(1,762,468)	0
(Increase)/decrease in inventories		0	47,481	0
(Increase)/decrease in other assets		0	(39,391)	0
Increase/(decrease) in payables		0	1,184,182	380,000
Increase/(decrease) in unspent capital grants		(431,890)	3,048,957	(267,735)
Increase/(decrease) in other provision		0	2,815	0
Capital grants, subsidies and contributions		(3,511,816)	(6,750,591)	(3,062,018)
Net cash from operating activities		643,464	173,001	(927,366)

MATERIAL ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

5. PROPERTY, PLANT AND EQUIPMENT

	2025/26 Budget					2024/25 Actual					2024/25 Budget				
	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Loss		Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss
(a) Property, Plant and Equipment	\$	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$	\$	\$	\$
Land - freehold land	31,500	0	0	0	0	0	0	0	0		31,500	0	0	0	0
Buildings - non-specialised	539,630	0	0	0	0	31,465	0	0	0		237,500	0	0	0	0
Furniture and equipment	90,000	0	0	0	0	125,514	0	0	0		152,000	0	0	0	0
Plant and equipment	1,481,000	(362,054)	436,000	102,748	(28,802)	206,555	(43,660)	35,000	(8,660)		1,429,000	(396,248)	879,000	487,397	(4,645)
Total	2,142,130	(362,054)	436,000	102,748	(28,802)	363,534	(43,660)	35,000	(8,660)		1,850,000	(396,248)	879,000	487,397	(4,645)
(b) Infrastructure															
Infrastructure - roads	1,977,712	0	0	0	0	3,895,200	0	0	0		3,139,740	0	0	0	0
Infrastructure - drainage	0	0	0	0	0	46,701	0	0	0		51,200	0	0	0	0
Infrastructure - other structures	879,636	0	0	0	0	157,632	0	0	0		440,000	0	0	0	0
Total	2,857,348	0	0	0	0	4,099,533	0	0	0		3,630,940	0	0	0	0
Total	4,999,478	(362,054)	436,000	102,748	(28,802)	4,463,067	(43,660)	35,000	(8,660)		5,480,940	(396,248)	879,000	487,397	(4,645)

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

6. DEPRECIATION

By Class

Buildings - non-specialised
Furniture and equipment
Plant and equipment
Infrastructure - roads
Infrastructure - drainage
Infrastructure - bridges
Infrastructure - footpaths
Infrastructure - other structures
Right of use - buildings

By Program

Governance
Law, order, public safety
Health
Education and welfare
Community amenities
Recreation and culture
Transport
Economic services
Other property and services

2025/26 Budget	2024/25 Actual	2024/25 Budget
\$	\$	\$
795,572	760,499	795,855
42,500	36,223	47,407
489,600	445,133	496,111
4,118,190	3,775,007	4,118,190
161,000	147,750	157,786
839,445	769,492	839,445
75,695	69,387	75,695
262,000	241,028	258,748
28,095	25,752	28,058
6,812,097	6,270,271	6,817,295
106,880	123,726	110,378
144,735	132,672	150,491
3,390	3,108	3,390
99,180	90,915	93,977
13,650	12,513	13,650
911,846	835,861	914,625
5,212,537	4,778,159	5,209,141
9,288	8,515	8,579
310,591	284,802	313,064
6,812,097	6,270,271	6,817,295

MATERIAL ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	40 to 100 years
Furniture and equipment	8 to 10 years
Plant and equipment	5 to 15 years
Infrastructure - roads	
- formation	not depreciated
- sealed pavement	5 to 55 years
- unsealed pavement	20 years
- road seals	25 to 60 years
- subgrade	200 years
- carparks	20 to 40 years
Infrastructure - drainage	15 to 80 years
Infrastructure - bridges	50 to 60 years
Infrastructure - footpaths	30 to 45 years
Infrastructure - other structures	6 to 100 years
Right of use - buildings	40 to 100 years

AMORTISATION

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget Principal 1 July 2025	2025/26 Budget New Loans	2025/26 Budget Principal Repayments	Budget Principal outstanding 30 June 2026	2025/26 Budget Interest Repayments	Actual Principal 1 July 2024	2024/25 Actual New Loans	2024/25 Actual Principal Repayments	Actual Principal outstanding 30 June 2025	2024/25 Actual Interest Repayments	Budget Principal 1 July 2024	2024/25 Budget New Loans	2024/25 Budget Principal Repayments	Budget Principal outstanding 30 June 2025	2024/25 Budget Interest Repayments
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Forrest Oval Stage 1	62	WATC	6.3%	581,713	0	(82,561)	499,152	(35,368)	659,309	0	(77,596)	581,713	(39,842)	659,307	0	(77,596)	581,711	(40,333)
Forrest Oval Stage 2	63	WATC	5.2%	51,152	0	(28,668)	22,484	(2,086)	78,390	0	(27,238)	51,152	(3,311)	78,390	0	(27,237)	51,153	(3,517)
Forrest Oval Stage 3	64	WATC	5.2%	79,790	0	(44,718)	35,072	(3,255)	122,277	0	(42,487)	79,790	(5,164)	122,278	0	(42,487)	79,791	(5,485)
				712,655	0	(155,947)	556,708	(40,709)	859,976	0	(147,321)	712,655	(48,317)	859,975	0	(147,320)	712,655	(49,335)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

7. BORROWINGS

(b) New borrowings - 2025/26

The Shire does not intend to undertake any new borrowings for the year ended 30th June 2026

(c) Unspent borrowings

The Shire had no unspent borrowing funds as at 30th June 2025 nor is it expected to have unspent borrowing funds as at 30th June 2026.

(d) Credit Facilities

**Undrawn borrowing facilities
credit standby arrangements**

Bank overdraft limit
Bank overdraft at balance date
Credit card limit
Credit card balance at balance date
Total amount of credit unused

2025/26 Budget	2024/25 Actual	2024/25 Budget
\$	\$	\$
200,000	200,000	200,000
0	0	0
10,000	10,000	10,000
0	914	0
210,000	210,914	210,000
556,708	712,655	712,655

Loan facilities

Loan facilities in use at balance date

Overdraft details	Purpose overdraft was established	Year overdraft established	Amount b/fwd 1 July 2025	2025/26 Budgeted Increase/ (Decrease)	Amount as at 30th June 2026
			\$	\$	\$
Bendigo Bank	Cashflow purposes	Unknown	200,000	0	200,000
			200,000	0	200,000

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate.

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

8. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2025/26 Budget				2024/25 Actual				2024/25 Budget			
	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by council												
(a) Leave reserve	532,712	20,134	0	552,846	506,927	25,785	0	532,712	506,927	0	0	506,927
(b) Plant reserve	542,970	70,522	0	613,492	516,688	26,282	0	542,970	516,688	139,954	0	656,642
(c) Land & Infrastructure reserve	166,146	43,549	0	209,695	158,104	8,042	0	166,146	158,104	0	0	158,104
(d) Avon River Maintenance reserve	16,211	613	0	16,824	15,426	785	0	16,211	15,426	0	0	15,426
(e) Industrial Land reserve	140,826	5,323	0	146,149	134,010	6,816	0	140,826	134,010	0	0	134,010
(f) Refuse Site reserve	79,360	2,999	0	82,359	75,519	3,841	0	79,360	75,519	0	0	75,519
(g) Centennial Garden reserve	164,105	6,203	0	170,308	156,162	7,943	0	164,105	156,162	0	0	156,162
(h) Forrest Oval Lights reserve	6,474	245	0	6,719	6,161	313	0	6,474	6,161	0	0	6,161
(i) Bowls Synthetic Surface reserve	21,485	812	0	22,297	20,445	1,040	0	21,485	20,444	0	0	20,444
(j) Pioneer Memorial Lodge reserve	560	60,021	0	60,581	533	27	0	560	533	60,000	0	60,533
(k) Carparking reserve	19,570	740	0	20,310	18,623	947	0	19,570	18,623	0	0	18,623
(l) Building reserve	79,215	147,994	0	227,209	75,380	3,835	0	79,215	75,380	145,000	0	220,380
(m) Disaster reserve	62,296	2,355	0	64,651	59,281	3,015	0	62,296	59,281	0	0	59,281
(n) Tennis Synthetic reserve	3,316	125	0	3,441	3,155	161	0	3,316	3,155	0	0	3,155
(o) Tied Grant Funds reserve	19,557	0	0	19,557	19,557	0	0	19,557	19,557	0	0	19,557
(p) RSL Memorial reserve	13,241	500	0	13,741	12,600	641	0	13,241	12,600	0	0	12,600
(q) Greenhills Townsite Development reserve	11,792	446	0	12,238	11,221	571	0	11,792	11,221	0	0	11,221
(r) Roads reserve	164,864	6,230	0	171,094	156,884	7,980	0	164,864	156,884	0	0	156,884
(s) Swimming Pool reserve	94,578	298,529	0	393,107	90,000	4,578	0	94,578	90,000	214,954	0	304,954
(t) Recreation reserve	526,061	19,883	(75,000)	470,944	500,597	25,464	0	526,061	500,598	0	(75,000)	425,598
(u) Bridge reserve	0	120,000	0	120,000	0	0	0	0	0	120,000	0	120,000
	2,665,339	807,223	(75,000)	3,397,562	2,537,273	128,066	0	2,665,339	2,537,273	679,908	(75,000)	3,142,181

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

8. RESERVE ACCOUNTS

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
Restricted by council		
(a) Leave reserve	Ongoing	To fund annual and long service leave requirements.
(b) Plant reserve	Ongoing	To be used to fund plant purchases or major capital repairs.
(c) Land & Infrastructure reserve	Ongoing	For the purpose of funding the purchase of land and or buildings or the construction of buildings.
(d) Avon River Maintenance reserve	Ongoing	To maintain and protect the Avon River and it environs.
(e) Industrial Land reserve	Ongoing	For the continued development and expansion of the Light Industrial Area and/or a new industrial subdivision within the shire.
(f) Refuse Site reserve	Ongoing	To be used for ongoing maintenance and development of the Shire's waste management facilities.
(g) Centennial Garden reserve	Ongoing	To be used for further expansion and capital repairs of the existing units.
(h) Forrest Oval Lights reserve	Ongoing	To provide for the future replacement and upgrading of the oval lights.
(i) Bowls Synthetic Surface reserve	Ongoing	To provide for the future replacement of bowls synthetic surface.
(j) Pioneer Memorial Lodge reserve	Ongoing	To finance capital improvements and extensions to the seniors village (funded by the operational surplus of the Lodge.)
(k) Carparking reserve	Ongoing	To fund the management and control of parking facilities in accordance with the Shire's Parking Plan.
(l) Building reserve	Ongoing	For the construction and major capital improvements to all Shire buildings.
(m) Disaster reserve	Ongoing	A contingency reserve to help fund recovery from any natural disaster.
(n) Tennis Synthetic reserve	Ongoing	To provide for the future replacement of tennis synthetic surface.
(o) Tied Grant Funds reserve	Ongoing	To segregate grant funds provided for specific projects until those projects are carried out.
(p) RSL Memorial reserve	Ongoing	To provide for the upgrading of the RSL Memorial.
(q) Greenhills Townsite Development reserve	Ongoing	To provide funds to enhance the amenity and economic potential of the Greenhills Townsite with such funds to be expended in.
(r) Roads reserve	Ongoing	To provide for future road resealing requirements.
(s) Swimming Pool reserve	Ongoing	To provide for the maintenance and upgrade of the swimming pool.
(t) Recreation reserve	Ongoing	To be used to fund capital improvements and ongoing development of recreational facilities, including sporting facilities, halls and trails.
(u) Bridge reserve	Ongoing	To provide maintenance for bridges.

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

9. OTHER INFORMATION

The net result includes as revenues		2025/26 Budget	2024/25 Actual	2024/25 Budget
		\$	\$	\$
(a) Interest earnings				
Investments		150,000	203,462	159,000
Other interest revenue		134,000	178,142	142,362
		284,000	381,604	301,362
The net result includes as expenses				
(b) Auditors remuneration				
Audit services		85,800	82,500	84,000
Other services		15,000	12,900	0
		100,800	95,400	84,000
(c) Interest expenses (finance costs)				
Borrowings (refer Note 7(a))		40,709	48,317	49,335
		40,709	48,317	49,335
(d) Write offs				
Fees and charges		2,500	0	2,645
		2,500	0	2,645

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

10. COUNCIL MEMBERS REMUNERATION

	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
President's			
President's allowance	24,833	23,993	23,993
Meeting attendance fees	22,708	21,940	21,940
ICT expenses	0	0	2,020
Annual allowance for ICT expenses	2,020	1,791	0
Travel and accommodation expenses	500	1,731	500
	50,061	49,455	48,453
Deputy President's			
Deputy President's allowance	6,208	5,998	5,998
Meeting attendance fees	14,668	14,168	14,168
ICT expenses	0	0	2,020
Annual allowance for ICT expenses	2,020	1,791	0
Travel and accommodation expenses	500	0	500
	23,396	21,957	22,686
Council member 1			
Meeting attendance fees	14,668	14,168	14,168
ICT expenses	0	0	2,020
Annual allowance for ICT expenses	2,020	1,791	0
Travel and accommodation expenses	100	0	100
	16,788	15,959	16,288
Council member 2			
Meeting attendance fees	14,668	14,168	14,168
ICT expenses	0	0	2,020
Annual allowance for ICT expenses	2,020	1,791	0
Travel and accommodation expenses	100	0	100
	16,788	15,959	16,288
Council member 3			
Meeting attendance fees	14,668	14,168	14,168
ICT expenses	0	0	2,020
Annual allowance for ICT expenses	2,020	1,791	0
Travel and accommodation expenses	100	0	100
	16,788	15,959	16,288
Council member 4			
Meeting attendance fees	14,668	14,168	14,168
ICT expenses	0	0	2,020
Annual allowance for ICT expenses	2,020	1,791	0
Travel and accommodation expenses	100	0	100
	16,788	15,959	16,288
Council member 5			
Meeting attendance fees	14,668	5,608	14,168
ICT expenses	0	0	2,020
Annual allowance for ICT expenses	2,020	709	0
Travel and accommodation expenses	100	0	100
	16,788	6,317	16,288
Total Council Member Remuneration	157,397	141,565	152,579
President's allowance	24,833	23,993	23,993
Deputy President's allowance	6,208	5,998	5,998
Meeting attendance fees	110,716	98,388	106,948
ICT expenses	0	0	14,140
Annual allowance for ICT expenses	14,140	11,455	0
Travel and accommodation expenses	1,500	1,731	1,500
	157,397	141,565	152,579

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

11. TRUST FUNDS

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Detail	Balance 30 June 2025	Estimated amounts received	Estimated amounts paid	Estimated balance 30 June 2026
	\$	\$	\$	\$
Cash in Lieu - Public Open Space	58,422	0	(58,422)	0
	58,422	0	(58,422)	0

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

12. REVENUE AND EXPENDITURE

(a) Revenue and Expenditure Classification

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST REVENUE

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note AASB 119 *Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

SHIRE OF YORK
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FOR THE YEAR ENDED 30 JUNE 2026

12. REVENUE AND EXPENDITURE

(b) Revenue Recognition

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Timing of Revenue recognition
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	On payment and issue of the licence, registration or approval
Sale of stock	Museum, visitor centre and swimming pool stock	Single point in time	Payment in full in advance	Refund for faulty goods	Output method based on goods

SHIRE OF YORK
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FOR THE YEAR ENDED 30 JUNE 2026

13. PROGRAM INFORMATION

Key Terms and Definitions - Reporting Programs

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

OBJECTIVE

ACTIVITIES

Governance

To provide a decision making process for the efficient allocation of scarce resources.

Members expenses and the costs associated with meetings of Council, policy determination and public ceremonies and presentations and administration allocations.

General purpose funding

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

Law, order, public safety

To provide services to help ensure a safer and environmentally conscious community.

Supervision of local laws, fire prevention including the provision of volunteer fire brigades, animal control and the support of local emergency and public safety organisations.

Health

To provide an operational framework for environmental and community health.

Food quality control, immunisation, environmental health and support to the medical practice and practitioners.

Education and welfare

To provide services to disadvantaged persons, the elderly, children and youth.

Building maintenance of Pioneer Memorial Lodge (leased Aged Care facility) and Centennial Units which are a joint ownership with Homeswest providing self contained units to over 55's. Support to youth based initiatives.

Community amenities

To provide services required by the community.

Rubbish collection services, management of waste facilities, noise control, administration of the Town Planning Scheme, maintenance of cemeteries and storm water drainage maintenance.

Recreation and culture

To establish and effectively manage infrastructure for the social well being of the community.

Maintenance of halls, aquatic centre, recreation centre and various reserves. Operation of the library and support to and maintenance of the Residency Museum.

Transport

To provide safe, effective and efficient transport services to the community.

Construction and maintenance of roads, bridges, footpaths, drainage works, lighting and cleaning of streets and depot maintenance.

Economic services

To help promote the Shire and its economic wellbeing.

Area promotion, support to tourism, building control, the community bus, and standpipes.

Other property and services

To monitor and control the Shire's overheads operating accounts.

Public works overhead allocations, plant operation cost allocations and Stock.

SHIRE OF YORK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

14. FEES AND CHARGES

	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
By Program:			
Governance	170	3,245	100
General purpose funding	46,840	49,711	51,907
Law, order, public safety	19,012	34,174	16,612
Health	23,000	26,145	25,000
Education and welfare	42,212	50,661	40,054
Community amenities	1,320,511	1,306,327	1,292,765
Recreation and culture	149,100	140,926	77,600
Economic services	534,388	416,967	391,341
Other property and services	19,000	20,470	20,000
	2,154,233	2,048,626	1,915,379

The subsequent pages detail the fees and charges proposed to be imposed by the local government.